

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**  
**PALO ALTO COUNTY**  
 Fiscal Year July 1, 2022 - June 30, 2023

The PALO ALTO COUNTY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

**Meeting Date/Time:** 3/28/2023 09:00 AM

**Contact:** Carmen Moser

**Phone:** (712) 852-2924

**Meeting Location:** Courthouse Boardroom

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

<b>REVENUES &amp; OTHER FINANCING SOURCES</b>		<b>Total Budget as Certified or Last Amended</b>	<b>Current Amendment</b>	<b>Total Budget After Current Amendment</b>
Taxes Levied on Property	1	7,225,727	0	7,225,727
Less: Uncollected Delinquent Taxes - Levy Year	2	3,100	0	3,100
Less: Credits to Taxpayers	3	316,435	0	316,435
<b>Net Current Property Tax</b>	4	6,906,192	0	6,906,192
Delinquent Property Tax Revenue	5	0	0	0
Penalties, Interest & Costs on Taxes	6	10,000	0	10,000
Other County Taxes/TIF Tax Revenues	7	2,019,104	0	2,019,104
Intergovernmental	8	4,552,504	368,989	4,921,493
Licenses & Permits	9	19,200	0	19,200
Charges for Service	10	674,362	0	674,362
Use of Money & Property	11	169,627	0	169,627
Miscellaneous	12	241,137	49,177	290,314
Subtotal Revenue	13	14,592,126	418,166	15,010,292
Other Financing Sources:				
General Long-Term Debt Proceeds	14	0	6,700,000	6,700,000
Operating Transfers In	15	2,849,734	0	2,849,734
Proceeds of Fixed Asset Sales	16	0	0	0
<b>Total Revenues &amp; Other Sources</b>	17	17,441,860	7,118,166	24,560,026
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Operating:				
Public Safety and Legal Services	18	2,596,212	97,919	2,694,131
Physical Health and Social Services	19	454,638	0	454,638
Mental Health, ID & DD	20	0	0	0
County Environment & Education	21	1,641,087	30,491	1,671,578
Roads & Transportation	22	7,425,287	435,000	7,860,287
Government Services to Residents	23	532,896	6,719	539,615
Administration	24	2,730,454	39,566	2,770,020
Nonprogram Current	25	0	0	0
Debt Service	26	2,263,605	336,967	2,600,572
Capital Projects	27	8,982,000	2,230,000	11,212,000
Subtotal Expenditures	28	26,626,179	3,176,662	29,802,841
Other Financing Uses:				
Operating Transfers Out	29	2,849,734	0	2,849,734
Refunded Debt/Payments to Escrow	30	0	0	0
<b>Total Expenditures &amp; Other Uses</b>	31	29,475,913	3,176,662	32,652,575
<b>Excess of Revenues &amp; Other Sources over (under) Expenditures &amp; Other Uses</b>	32	-12,034,053	3,941,504	-8,092,549
Beginning Fund Balance - July 1, 2022	33	20,473,315	0	20,473,315
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0
Fund Balance - Nonspendable	35	0	0	0
Fund Balance - Restricted	36	7,050,408	4,003,380	11,053,788
Fund Balance - Committed	37	0	0	0
Fund Balance - Assigned	38	75,000	0	75,000
Fund Balance - Unassigned	39	1,313,854	-61,876	1,251,978
<b>Total Ending Fund Balance - June 30, 2023</b>	40	8,439,262	3,941,504	12,380,766

**Explanation of Changes:** Additional Revenue and Bond Funds Received. Expenses for road bond projects, pipe and snow removal; Conservation vehicle expense; Sheriff salary increases and vehicle expense.