

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
PALO ALTO COUNTY
 Fiscal Year July 1, 2023 - June 30, 2024

The PALO ALTO COUNTY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 4/30/2024 09:00 AM

Contact: Carmen Moser

Phone: (712) 852-2924

Meeting Location: Courthouse Boardroom

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	6,404,869	0	6,404,869
Less: Uncollected Delinquent Taxes - Levy Year	2	3,100	0	3,100
Less: Credits to Taxpayers	3	199,960	0	199,960
Net Current Property Tax	4	6,201,809	0	6,201,809
Delinquent Property Tax Revenue	5	0	0	0
Penalties, Interest & Costs on Taxes	6	15,000	0	15,000
Other County Taxes/TIF Tax Revenues	7	2,187,874	0	2,187,874
Intergovernmental	8	5,633,382	5,800	5,639,182
Licenses & Permits	9	21,250	5,645	26,895
Charges for Service	10	731,630	5,000	736,630
Use of Money & Property	11	419,627	100	419,727
Miscellaneous	12	899,662	31,982	931,644
Subtotal Revenue	13	16,110,234	48,527	16,158,761
Other Financing Sources:				
General Long-Term Debt Proceeds	14	0	0	0
Operating Transfers In	15	3,100,499	0	3,100,499
Proceeds of Fixed Asset Sales	16	0	0	0
Total Revenues & Other Sources	17	19,210,733	48,527	19,259,260
EXPENDITURES & OTHER FINANCING USES				
Operating:				
Public Safety and Legal Services	18	2,850,154	41,675	2,891,829
Physical Health and Social Services	19	509,676	0	509,676
Mental Health, ID & DD	20	0	0	0
County Environment & Education	21	1,904,458	227,500	2,131,958
Roads & Transportation	22	6,477,023	345,000	6,822,023
Government Services to Residents	23	564,945	0	564,945
Administration	24	2,103,793	113,454	2,217,247
Nonprogram Current	25	0	0	0
Debt Service	26	1,635,708	0	1,635,708
Capital Projects	27	11,097,333	1,931,650	13,028,983
Subtotal Expenditures	28	27,143,090	2,659,279	29,802,369
Other Financing Uses:				
Operating Transfers Out	29	3,100,499	0	3,100,499
Refunded Debt/Payments to Escrow	30	0	0	0
Total Expenditures & Other Uses	31	30,243,589	2,659,279	32,902,868
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	32	-11,032,856	-2,610,752	-13,643,608
Beginning Fund Balance - July 1, 2023	33	17,634,760	4,994,282	22,629,042
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0
Fund Balance - Nonspendable	35	0	0	0
Fund Balance - Restricted	36	4,259,764	-2,481,350	1,778,414
Fund Balance - Committed	37	0	0	0
Fund Balance - Assigned	38	100,000	0	100,000
Fund Balance - Unassigned	39	2,242,140	4,864,880	7,107,020
Total Ending Fund Balance - June 30, 2024	40	6,601,904	2,383,530	8,985,434

Explanation of Changes: Additional revenues for grants, housing inmates, & opioid funds; additional expenses for grants, road construction project & attorney fees.