

**NOTICE OF PUBLIC HEARING – PROPOSED BUDGET**

Fiscal Year July 1, 2024 - June 30, 2025

County Name: PALO ALTO COUNTY County Number: 74

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date: 4/23/2024 Meeting Time: 09:00 AM Meeting Location: Courthouse Boardroom

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request. County budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult [dom.iowa.gov/local-budget-appeals](http://dom.iowa.gov/local-budget-appeals)

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/ TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Website (if available)  
paloaltocounty.iowa.gov

County Telephone Number  
(712) 852-2924

		Budget 2024/2025	Re-Est 2023/2024	Actual 2022/2023	AVG Annual % CHG
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>					
Taxes Levied on Property	1	6,405,176	6,404,869	7,296,528	-6.31
Less: Uncollected Delinquent Taxes - Levy Year	2	2,300	3,100	0	
Less: Credits to Taxpayers	3	175,900	199,960	413,589	
Net Current Property Taxes	4	6,226,976	6,201,809	6,882,939	
Delinquent Property Tax Revenue	5	0	0	217	
Penalties, Interest & Costs on Taxes	6	15,000	15,000	28,408	
Other County Taxes/TIF Tax Revenues	7	2,327,890	2,187,874	2,130,268	4.54
Intergovernmental	8	4,802,016	5,526,971	5,344,621	
Licenses & Permits	9	27,250	21,250	31,187	
Charges for Service	10	699,720	720,630	707,146	
Use of Money & Property	11	334,677	194,627	469,924	
Miscellaneous	12	300,585	264,662	526,736	
<b>Subtotal Revenues</b>	13	14,734,114	15,132,823	16,121,446	
Other Financing Sources:					
General Long-Term Debt Proceeds	14	0	0	6,789,171	
Operating Transfers In	15	3,473,352	3,100,499	2,795,444	
Proceeds of Fixed Asset Sales	16	0	0	0	
<b>Total Revenues &amp; Other Sources</b>	17	18,207,466	18,233,322	25,706,061	
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>					
Operating:					
Public Safety and Legal Services	18	2,772,132	2,737,223	2,286,744	10.10
Physical Health and Social Services	19	482,805	483,676	366,800	14.73
County Environment and Education	21	1,760,338	1,647,358	1,498,449	8.39
Roads & Transportation	22	6,366,342	6,338,023	5,683,833	5.83
Government Services to Residents	23	577,601	564,945	508,490	6.58
Administration	24	1,858,430	1,677,594	2,949,047	-20.62
Nonprogram Current	25	0	0	0	
Debt Service	26	1,272,857	1,634,447	2,248,105	-24.75
Capital Projects	27	2,807,000	8,216,591	7,689,079	-39.58
<b>Subtotal Expenditures</b>	28	17,897,505	23,299,857	23,230,547	
Other Financing Uses:					
Operating Transfers Out	29	3,473,352	3,100,499	2,795,444	
Refunded Debt/Payments to Escrow	30	0	0	0	
<b>Total Expenditures &amp; Other Uses</b>	31	21,370,857	26,400,356	26,025,991	
<b>Excess of Revenues &amp; Other Sources</b>					
<b>over (under) Expenditures &amp; Other Uses</b>	32	-3,163,391	-8,167,034	-319,930	
Beginning Fund Balance - July 1,	33	14,462,008	22,629,042	22,948,972	
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0	
Fund Balance - Nonspendable	35	0	0	0	
Fund Balance - Restricted	36	8,687,901	11,509,768	19,281,689	
Fund Balance - Committed	37	0	0	0	
Fund Balance - Assigned	38	100,000	10,000	50,000	
Fund Balance - Unassigned	39	2,510,716	2,942,240	3,297,353	
<b>Total Ending Fund Balance - June 30,</b>	40	11,298,617	14,462,008	22,629,042	
Proposed property taxation by type:		Proposed tax rates per \$1,000 taxable valuation:			
Countywide Levies*:	3,974,744				
Rural Only Levies*:	2,430,432	Urban Areas:	4.58966		
Special District Levies*:	0	Rural Areas:	8.42461		
TIF Tax Revenues:	1,391,586	Any special district tax rates not included.			
Utility Replacement Excise Tax:	302,454				

Explanation of any significant items in the budget or additional virtual meeting information: