

<b>COUNTY NAME:</b> PALO ALTO COUNTY	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Fiscal Year July 1, 2024 - June 30, 2025	<b>COUNTY NUMBER:</b> 74
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 4/2/2024 Meeting Time: 01:00 PM Meeting Location: Courthouse Boardroom

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)  
paloaltocounty.iowa.gov

County Telephone Number  
(712) 852-2924

Iowa Department of Management	Current Year Certified Property Tax FY 2023/2024	Budget Year Effective Tax FY 2024/2025	Budget Year Proposed Tax FY 2024/2025
Taxable Valuations-General Services	780,222,298	866,021,507	866,021,507
Requested Tax Dollars-Countywide Rates	4,140,280	4,140,280	3,974,744
<b>Tax Rate-Countywide</b>	5.26922	4.78081	4.58966
Taxable Valuations-Rural Services	573,313,563	633,758,407	633,758,407
Requested Tax Dollars-Additional Rural Levies	2,264,589	2,264,589	2,430,432
<b>Tax Rate-Rural Additional</b>	3.95000	3.57327	3.83495
<b>Rural Total</b>	9.21922	8.35408	8.42461
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000	<b>Current Year Certified Property Tax FY 2023/2024</b>	<b>Budget Year Proposed Tax FY 2024/2025</b>	<b>Percent Change</b>
Urban Taxpayer	288	213	-26.04
Rural Taxpayer	504	390	-22.62
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified Property Tax FY 2023/2024</b>	<b>Budget Year Proposed Tax FY 2024/2025</b>	<b>Percent Change</b>
Urban Taxpayer	288	213	-26.04
Rural Taxpayer	504	390	-22.62

Reasons for tax increase if proposed exceeds the current:  
Proposed tax is less.